

## **FISCAL NOTE**

### **HB 459 - SB 1366**

February 28, 2007

**SUMMARY OF BILL:** Earmarks the proceeds from any new hotel/motel tax or any increase in an existing hotel/motel tax for the promotion of tourism.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – The provisions of the bill will earmark new revenues from any hotel/motel tax, if such revenues are derived from the implementation of a new tax or an increase in an existing tax, for the promotion of tourism. Current revenues and any new revenue attributable to increased sales would be unchanged. The amount of revenues earmarked for tourism in the future will depend on the number and size of local governments choosing to adopt such a tax or raise an existing tax.**

Assumptions:

- Any increase in taxes by local governments would be permissive.
- There will be no change, attributable to the provisions of this bill, in current revenues derived from the hotel/motel tax.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director